

# Stratagame Project

## Decision making



How decision-making can be influenced by things such as a lack of self-control. Economic models used to assume that all people in society were rational actors when it came to making choices, coolly making the best decisions for themselves. We now better understand that people are irrational and tend to make short-term decisions even at the expense of their long-term well-being.

Emotions such as fear and ego drive decision-makers and this affects how companies behave. Organizations might like to believe their strategies are based on data such as market insights, but humans are behind these strategies and emotion is always a factor.

The key perhaps is to understand how our emotions tend to influence our decision-making and that's something organizations can also benefit from.

Perhaps the most useful emotion that an organization can possess is empathy. Some of the biggest brand mistakes have occurred because the organization showed an astonishing lack of empathy for their audience.

In today's high-scrutiny environment, brands are increasingly being punished for lapses of empathy. But empathy for customers also helps businesses understand how to serve them better. Emotion has a place in organizational decision-making: the key is to understand exactly what that role is.

Decision-making ability should be improved by investing more time and energy. Nowadays, the changes happened in the business industry are unpredictable, so you people would keep on improving your decision-making skills for handling it. You should enhance your skills mentally for taking the sound decisions at the right time.

If you have delayed conveying your decisions and choices at the exact time, it will not help you to achieve your target.

The term decision making is one of the necessary skill that can be enhanced by regular practice. Making good decisions can make the company to meet the increasing rate of sales and profit rate. Most of the organizations and their employees are suffered due to a lot of stress because of certain wrong decisions. Here are the lists of key components mentioned below about decision-making.

### **Evaluate the problems thoroughly:**

The main intention of decision-making skills is to solve the problems effectively.

Before going to decide, the leaders and managers have to identify the hassles thoroughly. Proper solutions can find out by asking the right questions.

Incorrect identification will end up in the wrong decision as well as the range of problems has been increased. At first, you need to begin your work by analyzing the fears, goals, interest, and objectives. Once the problems have been addressed and identified, then decision-makers can be started to think in a different way.



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## **Find Out the Right Solution:**

As a decision-maker, you people should consider the problems faced by the investors and stakeholders. Your decision should be beneficial to all the people who are all related to your business. While solving the problem, you need to gather more and more information for finding out the relevant information. Consider the multiple alternatives for choosing the apt solution.

## **Determine Alternative Solutions:**

Not a single answer will help you to solve your problems in a good way. After the completion of the analyzing process, you must find out the different way. The final decisions should be appreciable by all the people including the investors and stakeholders. Find out the wide varieties of alternative solutions for solving your issues effectively.

## **Click Out the Right Solution and Proceed Carefully:**

You must pick out the best solution, which is exactly suitable for your business problems. Make the best possible decision for enhancing your business growth and productivity rate. Before going to take the decision, you should analyze whether it is apt for your business hassles. Choosing sound decision-making can resolve issues in a good way.

## **Take A Test Towards Your Decision:**

Before going to execute your decision, you must execute it by yourself. Analyze, whether the outcome of your decision is good for you and your organization. If you can find any of the mistakes, you have an opportunity to rectify it.

